

Innovation, Energy and Mines
 Petroleum Branch
 360-1395 Ellice Ave, Winnipeg MB R3G 3P2
 T 204-945-6577 F 204-945-0586
www.manitoba.ca

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/12 – February 27/12)

<u>DRILLING ACTIVITY</u>	To February 27/12	To February 28/11	2011 Total
Drilling Licences Issued	141	130	672
Licences Cancelled	1	0	55
Vertical Wells Drilled	12	6	42
Horizontal Wells Drilled	142	125	536
Stratigraphic Test Holes Drilled	0	0	0
Wells Drilled - Total	154	131	578
No. of Metres Drilled	287 282	244 676	1 068 753
Wells Re-entered	0	1	7
Wells Being Drilled	13	15	0
No. of Active Rigs	20	20	0
Wells Licenced but Not Spudded	123	127	144
Wells Completed as Potential Oil Wells	147	122	559
Wells Abandoned Dry	2	4	14
Wells Drilled but Not Completed	4	2	0
Other Completions	1	3	7
New Wells on Production	0	20	284

GEOPHYSICAL ACTIVITY

Geophysical Programs Licenced	8	6	19
Licences Cancelled	0	0	0
Kilometers Licenced	567	844	4 815
Kilometers Run	131	0	1 422

	2012	2011
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)
Month of January	608.90 (96.76)	518.20 (82.35)
Month of February	585.62 (93.06)	505.40 (80.31)

<u>OIL PRODUCTION (M3)</u>	2011	2010
Month of May	182 535.9	148 154.5
Cumulative Thru May 31	977 780.4	738 188.4

WEEKLY WELL ACTIVITY REPORT

27 February 2012

Lic. No.: 8040 Waskada LAm Unit No. 1 HZNTL A15-25-1-26 (WPM)
UWI: 103.15-25-001-26W1.00

Intermediate Casing: 139.70 mm @ 1700.00 m with 45.0 t
Finished Drilling: 21-Feb-2012
Total Depth: 1700.00 m
Rig Released: 22-Feb-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 22-Feb-2012

Lic. No.: 8041 Waskada LAm Unit No. 1 HZNTL B15-25-1-26 (WPM)
UWI: 104.15-25-001-26W1.00

Revision to Report of: 06-Jun-2011
Contractor: Patterson UTI Drilling Canada Ltd. – Rig# 18

Spud Date: 22-Feb-2012
K.B. Elevation: 472.32 m
Surface Casing: 219.10 mm @ 172.00 m with 10.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 27-Feb-2012

Lic. No.: 8192 Reliable South Kirkella HZNTL 5-5-11-29 (WPM)
UWI: 100.05-05-011-29W1.00

Status: Completing (COMP)
Completing: 22-Feb-2012

Lic. No.: 8225 Tundra Daly Sinclair HZNTL 2-21-7-29 (WPM)
UWI: 100.02-21-007-29W1.00

Intermediate Casing: 117.80 mm @ 1147.00 m with 12.5 t
Finished Drilling: 24-Feb-2012
Total Depth: 2434.00 m
Rig Released: 26-Feb-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 26-Feb-2012

Lic. No.: 8446 EOG Coulter HZNTL 12-31-1-27 (WPM)
UWI: 100.12-31-001-27W1.00

Spud Date: 24-Feb-2012
K.B. Elevation: 458.29 m
Surface Casing: 219.11 mm @ 161.27 m with 10.0 t
Intermediate Casing: Run
Finished Drilling: 26-Feb-2012
Total Depth: 1641.00 m
Status: Waiting On Orders (WOO)
Waiting On Orders: 27-Feb-2012

Lic. No.: 8450

EOG Pierson Prov. HZNTL 11-20-2-29 (WPM)
UWI: 100.11-20-002-29W1.00

Main Hole Commenced: 20-Feb-2012
K.B. Elevation: 479.53 m
Intermediate Casing: 139.70 mm @ 1748.50 m with 45.0 t
Finished Drilling: 22-Feb-2012
Total Depth: 1749.00 m
Rig Released: 23-Feb-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 23-Feb-2012

Lic. No.: 8456

EOG Coulter HZNTL 10-20-1-27 (WPM)
UWI: 100.10-20-001-27W1.00

Revision to Report of: 19-Dec-2011
Contractor: Precision Drilling – Rig# 156

Spud Date: 20-Feb-2012
K.B. Elevation: 458.08 m
Surface Casing: 219.11 mm @ 166.00 m with 11.0 t
Intermediate Casing: 139.70 mm @ 1797.00 m with 44.0 t
Finished Drilling: 23-Feb-2012
Total Depth: 1797.00 m
Rig Released: 24-Feb-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 24-Feb-2012

Lic. No.: 8458

EOG Coulter HZNTL 15-20-1-27 (WPM)
UWI: 100.15-20-001-27W1.00

Revision to Report of: 19-Dec-2011
Contractor: Precision Drilling – Rig# 156

Spud Date: 24-Feb-2012
K.B. Elevation: 458.27 m
Surface Casing: 219.11 mm @ 166.00 m with 11.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 27-Feb-2012

Lic. No.: 8478

Penn West Waskada HZNTL A3-3-2-25 (WPM)
UWI: 103.03-03-002-25W1.00

Surface Casing: 219.10 mm @ 166.00 m with 12.0 t
Intermediate Casing: 139.70 mm @ 1687.00 m with 47.0 t
Finished Drilling: 24-Feb-2012
Total Depth: 1687.00 m
Rig Released: 26-Feb-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 26-Feb-2012

Lic. No.: 8479

Waskada Unit No. 5 HZNTL 7-3-2-26 (WPM)
UWI: 102.07-03-002-26W1.00

Revision to Report of: 28-Dec-2011
Contractor: Ensign Drilling Inc. – Rig# 689

Spud Date: 20-Feb-2012
K.B. Elevation: 467.78 m
Surface Casing: 219.00 mm @ 168.00 m with 11.0 t
Intermediate Casing: 139.00 mm @ 1683.00 m with 42.6 t
Finished Drilling: 26-Feb-2012
Total Depth: 1683.00 m
Rig Released: 27-Feb-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 27-Feb-2012

Lic. No.: 8480

Virde Roselea Unit No. 1 Prov. HZNTL 12-29-10-25 (WPM)
UWI: 102.12-29-010-25W1.00 – Leg# 1

Revision to Report of: 28-Dec-2011
Contractor: Terroco Drilling Ltd. – Rig# 4

Spud Date: 22-Feb-2012
K.B. Elevation: 424.71 m
Surface Casing: 244.50 mm @ 350.00 m with 39.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 27-Feb-2012

Lic. No.: 8487

Tundra Daly Sinclair HZNTL 6-24-10-29 (WPM)
UWI: 100.06-24-010-29W1.00

Status: Completing (COMP)
Completing: 23-Feb-2012

Lic. No.: 8513

Tundra Daly Sinclair HZNTL 8-21-7-28 (WPM)
UWI: 100.08-21-007-28W1.00

Status: Completing (COMP)
Completing: 25-Feb-2012

Lic. No.: 8535

Penn West Waskada Prov. HZNTL A9-32-1-25 (WPM)
UWI: 103.09-32-001-25W1.00

Spud Date: 20-Feb-2012
K.B. Elevation: 475.58 m
Surface Casing: 219.10 mm @ 167.00 m with 14.0 t
Intermediate Casing: 139.70 mm @ 1668.00 m with 29.0 t
Finished Drilling: 24-Feb-2012
Total Depth: 1668.00 m
Rig Released: 27-Feb-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 27-Feb-2012

Lic. No.: 8547 Legacy Pierson HZNTL 4-24-1-28 (WPM)
 UWI: 100.04-24-001-28W1.00

Intermediate Casing: 139.70 mm @ 2180.00 m with 51.5 t
 Finished Drilling: 25-Feb-2012
 Total Depth: 2180.00 m
 Rig Released: 27-Feb-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 27-Feb-2012

Lic. No.: 8550 CPEC South Kirkella Prov. 16-11-11-29 (WPM)
 UWI: 100.16-11-011-29W1.00

Status: Completing (COMP)
 Completing: 23-Feb-2012

Lic. No.: 8552 Fort Calgary Willen Prov. HZNTL 7-6-14-28 (WPM)
 UWI: 100.07-06-014-28W1.03 - Leg #3

Finished Drilling: 21-Feb-2012
 Total Depth: 2227.00 m
 Rig Released: 22-Feb-2012

UWI: 100.07-06-014-28W1.02 - Leg# 2
 UWI: 100.07-06-014-28W1.03 - Leg# 3

Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 22-Feb-2012

Lic. No.: 8557 Tundra Daly Sinclair HZNTL 13-8-10-29 (WPM)
 UWI: 100.13-08-010-29W1.00

Status: Completing (COMP)
 Completing: 25-Feb-2012

Lic. No.: 8558 CPEC Elkhorn HZNTL 9-23-11-28 (WPM)
 UWI: 100.09-23-011-28W1.00

Finished Drilling: 22-Feb-2012
 Total Depth: 2239.00 m
 Rig Released: 24-Feb-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 24-Feb-2012

Lic. No.: 8561 Tundra Virden HZNTL 9-12-9-25 (WPM)
 UWI: 100.09-12-009-25W1.00 - Leg# 1
 UWI: 100.09-12-009-25W1.02 - Leg# 2
 UWI: 100.09-12-009-25W1.03 - Leg# 3

Status: Completing (COMP)
 Completing: 23-Feb-2012

Lic. No.: 8563	<p>Penn West Waskada Prov. HZNTL A16-32-1-25 (WPM) UWI: 103.16-32-001-25W1.00</p> <p>Spud Date: 21-Feb-2012 K.B. Elevation: 475.52 m Surface Casing: 219.10 mm @ 167.00 m with 9.0 t Status: Drilling Ahead (DR) Drilling Ahead: 27-Feb-2012</p>
Lic. No.: 8565	<p>Penn West Waskada Prov. HZNTL B9-32-1-25 (WPM) UWI: 104.09-32-001-25W1.00</p> <p>Status: Moving In Rotary Tools (MIRT) Moving In Rotary Tools: 27-Feb-2012</p>
Lic. No.: 8567	<p>Fort Calgary Willen Prov. 9-1-14-29 (WPM) UWI: 100.09-01-014-29W1.00</p> <p>Please note UWI and well name change (Licenced as a horizontal well to 9-6-14-28 surface 9-1-14-29 drilled vertical portion only)</p> <p>Spud Date: 24-Feb-2012 K.B. Elevation: 493.46 m Surface Casing: 244.50 mm @ 132.00 m with 16.0 t Status: Drilling Ahead (DR) Drilling Ahead: 27-Feb-2012</p>
Lic. No.: 8569	<p>Reliable East Manson HZNTL 3-15-13-28 (WPM) UWI: 100.03-15-013-28W1.00</p> <p>Status: Completing (COMP) Completing: 21-Feb-2012</p>
Lic. No.: 8573	<p>Tundra Daly Sinclair Prov. HZNTL 16-34-10-29 (WPM) UWI: 100.16-34-010-29W1.00</p> <p>Surface Casing: 244.50 mm @ 139.00 with 14.0 t Finished Drilling: 27-Feb-2012 Total Depth: 2222.00 m Status: Setting Liner (SETTING LINER) Setting Liner: 27-Feb-2012</p>
Lic. No.: 8576	<p>ARC Waskada HZNTL 13-15-1-24 (WPM) UWI: 100.13-15-001-24W1.00</p> <p>Intermediate Casing: 139.70 mm @ 1640.50 m with 44.0 t Finished Drilling: 21-Feb-2012 Total Depth: 1641.00 m Rig Released: 23-Feb-2012 Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 23-Feb-2012</p>

Lic. No.: 8577	<p>Penn West Waskada HZNTL 12-20-1-25 (WPM) UWI: 102.12-20-001-25W1.00</p> <p>Revision to Report of: 06-Feb-2012 Contractor: Ensign Drilling Inc. – Rig# 612</p> <p>Spud Date: 27-Feb-2012 K.B. Elevation: 474.20 m Status: Drilling Ahead (DR) Drilling Ahead: 27-Feb-2012</p>
Lic. No.: 8581	<p>Tundra Daly Sinclair HZNTL 12-31-8-29 (WPM) UWI: 100.12-31-008-29W1.00</p> <p>Status: Moving In Rotary Tools (MIRT) Moving In Rotary Tools: 27-Feb-2012</p>
Lic. No.: 8584	<p>Magellan North Hargrave 3-34-12-27 (WPM) UWI: 100.03-34-012-27W1.00</p> <p>Status: Completing (COMP) Completing: 22-Feb-2012</p>
Lic. No.: 8585	<p>ARC Waskada HZNTL B12-15-1-24 (WPM) UWI: 104.12-15-001-24W1.00</p> <p>Intermediate Casing: 139.70 mm @ 1654.00 m with 46.0 t Finished Drilling: 23-Feb-2012 Total Depth: 1654.00 m Rig Released: 24-Feb-2012 Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 24-Feb-2012</p>
Lic. No.: 8587	<p>Tundra Daly Sinclair HZNTL 5-33-8-29 (WPM) UWI: 100.05-33-008-29W1.00</p> <p>Spud Date: 21-Feb-2012 K.B. Elevation: 523.84 m Surface Casing: 244.50 mm @ 139.00 m with 13.0 t Status: Drilling Ahead (DR) Drilling Ahead: 27-Feb-2012</p>
Lic. No.: 8588	<p>Tundra Daly Sinclair Prov. HZNTL 12-30-10-28 (WPM) UWI: 102.12-30-010-28W1.00</p> <p>Intermediate Casing: 139.70 mm @ 915.96 m with 41.8 t Rig Released: 21-Feb-2012 Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 21-Feb-2012</p>

Lic. No.: 8593

Fort Calgary East Manson Prov. HZNTL 13-19-13-28 (WPM)
UWI: 100.12-20-013-28W1.00 – Stratigraphic Test Hole

Revision to Report of: 21-Feb-2012
Contractor: Precision Drilling – Rig# 275

Spud Date: 27-Feb-2012
K.B. Elevation: 498.04 m
Surface Casing: 244.50 mm @ 146.00 m with 14.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 27-Feb-2012

Lic. No.: 8597

Tundra South Kirkella HZNTL 5-17-11-29 (WPM)
UWI: 100.05-17-011-29W1.00

Spud Date: 21-Feb-2012
K.B. Elevation: 536.96 m
Surface Casing: 244.50 mm @ 139.50 m with 14.0 t
Finished Drilling: 26-Feb-2012
Total Depth: 2360.00 m
Status: Running Casing (CSG)
Running Casing: 27-Feb-2012

Lic. No.: 8599

Goodlands Unit No. 1 Prov. HZNTL A11-11-1-24 (WPM)
UWI: 103.11-11-001-24W1.00

Revision to Report of: 21-Feb-2012
Contractor: Ensign Drilling Inc. – Rig# 625

Spud Date: 18-Feb-2012
K.B. Elevation: 525.76 m
Surface Casing: 219.10 mm @ 171.00 m with 15.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 27-Feb-2012

Lic. No.: 8600

Tundra Daly Sinclair Prov. HZNTL 16-36-7-29 (WPM)
UWI: 102.16-36-007-29W1.00

Spud Date: 24-Feb-2012
K.B. Elevation: 512.48 m
Surface Casing: 244.50 mm @ 138.50 m with 13.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 27-Feb-2012

Lic. No.: 8603

ARC Waskada HZNTL 10-9-1-24 (WPM)
UWI: 102.10-09-001-24W1.00

Spud Date: 24-Feb-2012
K.B. Elevation: 515.52 m
Surface Casing: 219.10 mm @ 171.00 m with 13.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 27-Feb-2012

Lic. No.: 8605

Tundra Daly Sinclair HZNTL 16-25-8-28 (WPM)
 UWI: 100.16-25-008-28W1.00

Intermediate Casing: 139.70 mm @ 943.85 m with 21.6 t
 Finished Drilling: 22-Feb-2012
 Total Depth: 2362.00 m
 Rig Released: 24-Feb-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 24-Feb-2012

Lic. No.: 8607

Tundra Virden HZNTL 4-20-11-26 (WPM)
 UWI: 102.04-20-011-26W1.00

Spud Date: 21-Feb-2012
 K.B. Elevation: 467.84 m
 Surface Casing: 244.50 mm @ 138.00 m with 14.0 t
 Intermediate Casing: 139.70 mm @ 1502.00 m with 32.5 t
 Finished Drilling: 25-Feb-2012
 Total Depth: 1502.00 m
 Rig Released: 26-Feb-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 26-Feb-2012

Lic. No.: 8608

Tundra Gambler 9-13-18-29 (WPM)
 UWI: 100.09-13-018-29W1.00

Spud Date: 25-Feb-2012
 K.B. Elevation: 495.51 m
 Surface Casing: 219.10 mm @ 137.00 m with 12.0 t
 Finished Drilling: 27-Feb-2012
 Total Depth: 564.00 m
 Status: Reaming (REAM)
 Reaming: 27-Feb-2012

Lic. No.: 8610

Tundra Foxwarren 12-19-18-27 (WPM)
 UWI: 100.12-19-018-27W1.00

Spud Date: 21-Feb-2012
 K.B. Elevation: 543.92 m
 Surface Casing: 219.10 mm @ 138.50 m with 12.0 t
 Finished Drilling: 23-Feb-2012
 Total Depth: 615.00 m
 Rig Released: 24-Feb-2012
 Status: Abandoned Dry (ABD D)
 Abandoned Dry: 24-Feb-2012

Lic. No.: 8612

Magellan Daly Sinclair Prov. HZNTL 7-14-9-28 (WPM)
UWI: 100.07-14-009-28W1.00

License Issued: 22-Feb-2012
Licensee: Magellan Resources Ltd.
Mineral Rights: Crown
Contractor: Champion Drilling Ltd. – Rig# 41
Surface Location: 07C-13-09-28
Co-ords: 705.00m (N) of (S) boundary of Sec. 13
720.67m (W) of (E) boundary of Sec. 13
Grd. Elev: 485.63 m
Proj. TD: 2347.00 m (Devonian)
Field: Daly Sinclair
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Spud Date: 25-Feb-2012
K.B. Elevation: 489.30 m
Surface Casing: 244.50 mm @ 157.50 m with 12.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 27-Feb-2012

Lic. No.: 8613

Penn West Waskada SWD A14-30-1-25 (WPM)
UWI: 102.14-30-001-25W1.00

License Issued: 22-Feb-2012
Licensee: Penn West Petroleum
Mineral Rights: Freehold
Contractor: Ensign Drilling Inc. – Rig# 689
Co-ords: 217.53m (S) of (N) boundary of Sec. 30
525.00m (E) of (W) boundary of Sec. 30
Grd. Elev: 470.29 m
Proj. TD: 1257.00 m (Devonian)
Field: Waskada
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Moving In Rotary Tools (MIRT)
Moving In Rotary Tools: 27-Feb-2012

Lic. No.: 8614

EOG Coulter HZNTL 10-22-1-27 (WPM)
UWI: 100.10-22-001-27W1.00

License Issued: 22-Feb-2012
Licensee: EOG Resources Canada Inc.
Mineral Rights: Freehold
Contractor: Precision Drilling Ltd. – Rig# 195
Surface Location: 09D-21-01-27
Co-ords: 590.58m (S) of (N) boundary of Sec. 21
124.91m (W) of (E) boundary of Sec. 21
Grd. Elev: 450.97 m
Proj. TD: 1650.00 (Triassic)
Field: Coulter
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location (LOC)

Lic. No.: 8615

Tundra Elkhorn HZNTL 1-7-11-28 (WPM)
UWI: 100.01-07-011-28W1.00

License Issued: 23-Feb-2012
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig# 14
Surface Location: 01A-12-11-29
Co-ords: 146.5m (N) of (S) boundary of Sec. 12
60.0m (W) of (E) boundary of Sec. 12
Grd. Elev: 520.42 m
Proj. TD: 2431.00 m (Mississippian)
Area: Elkhorn
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Spud Date: 26-Feb-2012
K.B. Elevation: 524.52 m
Surface Casing: 244.50 mm @ 138.00 m with 14.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 27-Feb-2012

Lic. No.: 8616

Tundra South Kirkella HZNTL 16-8-11-29 (WPM)
UWI: 100.16-05-011-29W1.00

License Issued: 24-Feb-2012
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: CanElson Drilling Inc. – Rig# 28
Surface Location: 16D-05-11-29
Co-ords: 60.0m (S) of (N) boundary of Sec. 5
94.9m (W) of (E) boundary of Sec. 5
Grd. Elev: 537.60 m
Proj. TD: 2378.00 m (Mississippian)
Field: South Kirkella
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location (LOC)

Lic. No.: 8617

Tundra Daly Sinclair HZNTL 4-6-9-29 (WPM)
UWI: 102.04-06-009-29W1.00

License Issued: 24-Feb-2012
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig# 65
Surface Location: 05B-05-09-29
Co-ords: 462.6m (N) of (S) boundary of Sec. 5
60.0m (E) of (W) boundary of Sec. 5
Grd. Elev: 540.37 m
Proj. TD: 2484.00 m (Mississippian)
Field: Daly Sinclair
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location (LOC)

Lic. No.: 8618

Penn West Waskada HZNTL 16-10-2-26 (WPM)
UWI: 100.16-10-002-26W1.00

License Issued: 24-Feb-2012
Licensee: Penn West Petroleum
Mineral Rights: Freehold
Contractor: Ensign Drilling Inc. – Rig# 37
Surface Location: 02A-10-02-26
Co-ords: 80.0m (N) of (S) boundary of Sec. 10
465.0m (W) of (E) boundary of Sec. 10
Grd. Elev: 463.98 m
Proj. TD: 2230.00 m (Triassic)
Field: Waskada
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location (LOC)

Lic. No.: 8619

Tundra Daly Sinclair HZNTL 4-9-9-29 (WPM)
UWI: 100.04-09-009-29W1.00

License Issued: 24-Feb-2012
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig# 12
Surface Location: 04B-10-09-29
Co-ords: 119.9m (N) of (S) boundary of Sec. 10
60.0m (E) of (W) boundary of Sec. 10
Grd. Elev: 530.36 m
Proj. TD: 2468.00 m (Mississippian)
Field: Daly Sinclair
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location (LOC)

Lic. No.: 8620

Tundra Daly Sinclair HZNTL 13-19-9-27 (WPM)
UWI: 100.13-19-009-27W1.00

License Issued: 24-Feb-2012
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig# 9
Surface Location: 04B-19-09-27
Co-ords: 60.0m (N) of (S) boundary of Sec. 19
94.9m (E) of (W) boundary of Sec. 19
Grd. Elev: 482.35 m
Proj. TD: 2195.60 m (Mississippian)
Field: Daly Sinclair
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location (LOC)

Lic. No.: 8621

Tundra Chillon 7-28-18-28 (WPM)
UWI: 100.07-28-018-28W1.00

License Issued: 24-Feb-2012
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig# 10
Co-ords: 693.61m (N) of (S) boundary of Sec. 28
694.42m (W) of (E) boundary of Sec. 28
Grd. Elev: 519.20 m
Proj. TD: 598.20 m (Devonian)
Area: Chillon
Classification: EXPLORATORY (NEW FIELD WILDCAT)
Status: Location (LOC)

WELL LICENCE TRANSFERS

Lic. No.: 2303	From: Tundra et al Waskada 13-19-1-25(WPM) To: Red Beds Waskada 13-19-1-25(WPM)
Lic. No.: 2808	From: Tundra Lulu Lake Prov. SWD 8-23-1-21(WPM) To: Red Beds Lulu Lake Prov. SWD 8-23-1-21(WPM)
Lic. No.: 2861	From: Tundra Corvair Waskada WIW A14-19-1-25(WPM) To: Red Beds Waskada WIW A14-19-1-25(WPM)
Lic. No.: 2917	From: Tundra Waskada 14-7-1-25(WPM) To: Red Beds Waskada 14-7-1-25(WPM)
Lic. No.: 3163	From: Tundra et al Waskada COM 4-19-1-25(WPM) To: Red Beds Waskada COM 4-19-1-25(WPM)
Lic. No.: 3268	From: Tundra et al Waskada COM 6-19-1-25(WPM) To: Red Beds Waskada COM 6-19-1-25(WPM)
Lic. No.: 3323	From: Tundra Lulu Lake Prov. 15-27-1-21(WPM) To: Red Beds Lulu Lake Prov. 15-27-1-21(WPM)
Lic. No.: 3391	From: Tundra Lulu Lake Prov. 16-27-1-21(WPM) To: Red Beds Lulu Lake Prov. 16-27-1-21(WPM)
Lic. No.: 4013	From: Tundra et al S. Pierson Prov. 8-24-2-29(WPM) To: Red Beds Pierson Prov. 8-24-2-29(WPM)
Lic. No.: 4171	From: Tundra Pierson Prov. 4-22-2-29(WPM) To: Red Beds Pierson Prov. 4-22-2-29(WPM)
Lic. No.: 4182	From: Tundra S. Pierson 4-19-2-28(WPM) To: Red Beds Pierson 4-19-2-28(WPM)
Lic. No.: 4255	From: Tundra Pierson Prov. 2-22-2-29(WPM) To: Red Beds Pierson Prov. 2-22-2-29(WPM)
Lic. No.: 4674	From: Tundra Lulu Lake Prov. HZNTL 12-26-1-21(WPM) To: Red Beds Lulu Lake Prov. HZNTL 12-26-1-21(WPM)
Lic. No.: 4758	From: Tundra Pierson Prov. 1-24-2-29(WPM) To: Red Beds Pierson Prov. 1-24-2-29(WPM)
Lic. No.: 4825	From: Tundra Lulu Lake Prov. HZNTL A13-26-1-21(WPM) To: Red Beds Lulu Lake Prov. HZNTL A13-26-1-21(WPM)
Lic. No.: 4941	From: Tundra Lulu Lake Prov. HZNTL 1-23-1-21(WPM) To: Red Beds Lulu Lake Prov. HZNTL 1-23-1-21(WPM)
Lic. No.: 5624	From: Tundra South Deloraine 14-36-1-23(WPM) To: Red Beds South Deloraine 14-36-1-23(WPM)

Please note the operator for Waskada Unit No. 6 has changed from Tundra Oil & Gas to Red Beds Resources Limited.

WELL NAME CHANGES

Lic. No.: 8567

From: Fort Calgary Willen Prov. HZNTL 9-6-14-28(WPM)
To: Fort Calgary Willen Prov. 9-6-14-28(WPM)

CERTIFICATES OF ABANDONMENT ISSUED

<u>Lic. No.</u>	<u>Well Name and Location</u>	<u>Date Issued</u>
6217	Tundra Sinclair Prov. 9-29-8-29 (WPM)	14-Feb-2012
6218	Tundra Sinclair Prov. 10-29-8-29 (WPM)	14-Feb-2012
6219	Tundra Sinclair Prov. 15-29-8-29 (WPM)	14-Feb-2012
6220	Tundra Sinclair Prov. 16-29-8-29 (WPM)	14-Feb-2012
6222	Tundra Sinclair Prov. 2-29-8-29 (WPM)	14-Feb-2012
6223	Tundra Sinclair Prov. 7-29-8-29 (WPM)	14-Feb-2012